

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Standard Life Investments Ignis Corporate Bond Fund (The 'Fund')

Class A units, Income, GBP, ISIN: GB0004995782.
Standard Life Investments (Mutual Funds) Limited is the manager of the Fund.

Objectives and investment policy

To provide income and capital growth by investing mainly in bonds (which are loans that can pay a fixed or floating interest rate) issued by companies in the UK and gilts (which are government-issued bonds). The Investment Manager can invest up to 15% of the portfolio outside the UK. The Fund may also invest in other securities, money market instruments (these are similar to short term loans, lasting for up to one year or less and pay interest), cash and near cash, deposits and units in collective investment schemes to assist in achieving its primary investment objective.

Any income the Fund generates will be reinvested to grow the value of your investment.

You can buy and sell units on any working day in London.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years. For full investment objectives and policy details please refer to the Prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,
lower risk

Typically higher rewards,
higher risk



- This Fund is ranked at 4 because funds of this type have experienced average rises and falls in value in the past.
- Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. Please note the Fund's risk category may change in the future. The indicator does not take into account the following risks of investing in this Fund:
 - Bonds are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts.
 - Investing overseas can bring additional returns and spread risk to different markets. There are risks, however, that changes in currency rates will reduce the value of your investment.
 - The Fund may use derivatives to reduce risk or cost or to generate additional capital or income at low risk, or to meet its investment objective.
 - There may be cases where the organisation from which we buy an asset (usually a financial institution such as a bank) fails to carry out its obligations, which could cause losses to the Fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	4.25%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

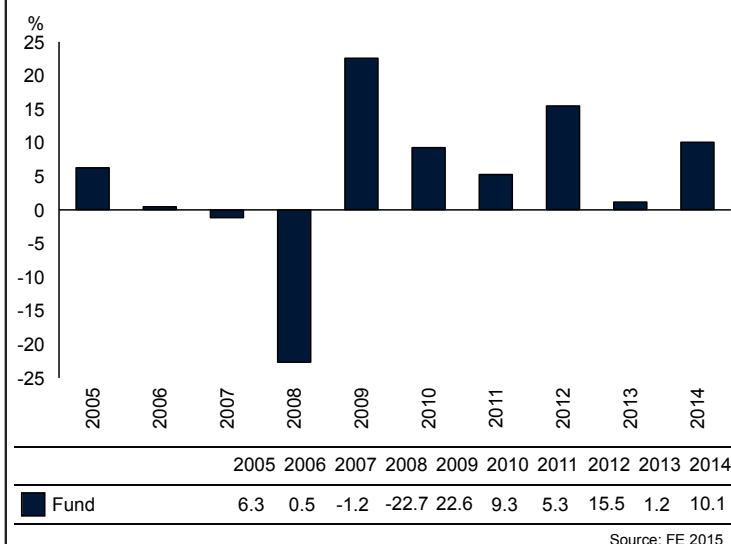
Ongoing charges	1.19%
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Charges taken from the Fund under specific conditions

Performance fee	NONE
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- Switching charge (for switching into the Fund from another fund) 0.00%.
- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The ongoing charges figure is calculated at 15/02/15.
- You will find further details about the calculation of charges by checking the relevant section of the Prospectus.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 09/07/1990.
- Share/unit class launch date: 09/07/1990.
- Performance is calculated in GBP.
- In April 2013 there was a change to the Fund's investment policy. The previous performance was achieved under circumstances that no longer apply.
- The past performance information shown takes account of all charges and costs with the exception of the entry charge.

Practical information

- The Trustee of the Fund is Citibank International Limited.
- Further detailed information regarding the Fund, its Prospectus, its latest annual reports and any subsequent half-yearly reports (including information on how to switch, buy and sell units of the Fund and other unit classes available), is available free of charge from the Fund Manager. You can also obtain these documents through our website or by calling 0345 113 6966. These documents are available in English.
- Other practical information, including current prices of units in the Fund, may be obtained at our website www.standardlifeinvestments.com
- The tax legislation of the United Kingdom may have an impact on your personal tax position. Please consult your tax advisor with regard to the tax consequences of investing in the Fund.
- Standard Life Investments (Mutual Funds) Limited may be held liable solely on the basis of any statement contained within this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UCITS.
- This document describes only one unit class, A units, GBP income units of the Fund. You may obtain information on other unit classes of this Fund which are available in your country at www.standardlifeinvestments.com