

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Investment Equity High Income Fund: Class A Income Shares A sub-fund of Insight Investment Professional Funds ICVC

ISIN: GB0008472853

Management Company: Insight Investment Funds Management Limited

Objectives and Investment Policy

The Fund aims to provide investors with an above average and increasing income, together with long-term capital growth, by investing primarily in the shares of UK companies. The Fund aims to produce an income yield which is at least 110% of the yield of the FTSE All-Share Index. The Fund's benchmark is FTSE All-Share Index.

The Fund will mainly be invested in shares issued by companies listed on the UK stock market.

A key aim of the Fund is to provide steady and sustainable income growth over time. For this reason the Investment Manager prefers larger companies which it believes offer more stable cash flow growth, typically holding 55-65 stocks in the portfolio. The predominant investment style often involves longer-term holding periods.

The Investment Manager has a high level of choice as to how to make investments for the Fund. When assessing which shares to invest in the Investment Manager will have regard to both the level of income and

total return that they are likely to provide when compared to the Fund's benchmark.

This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class A Income Shares, B Income Shares, F Income Shares and S Income Shares are income shares. This means that income from the Fund's investments will be paid as a dividend. On the other hand, A Accumulation, B Accumulation, F Accumulation and S Accumulation are accumulation shares which means that rather than being paid as a dividend, income from the Fund's investments is included in the value of the shares.

Shares can be bought from and sold back to the Fund on any business day in the United Kingdom.

Please refer to the Prospectus for more detailed information.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower reward Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 6 as it invests in equities, which tend to be more volatile than bonds or cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund has charges deducted from capital. Whilst this increases the income paid, it will also reduce the potential for capital growth.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.00 %
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charges	1.77 %
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

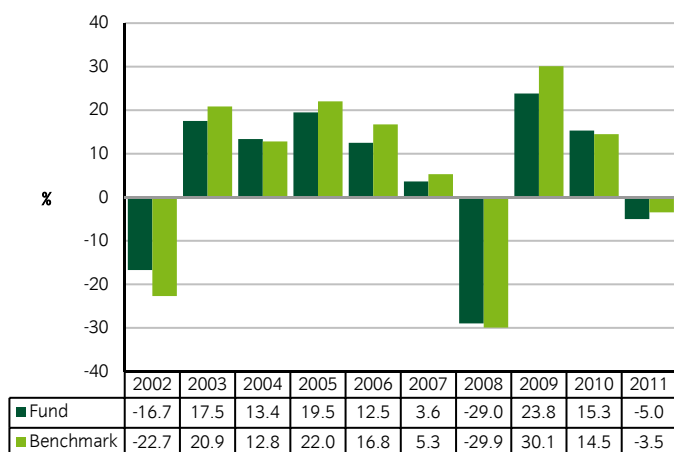
Please contact us or your adviser for details of the specific entry charges that will apply.

The ongoing charges figure is based on the expenses for the year ending 31 December 2011 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes)

For more information about charges please see the Prospectus covering this Fund.

Past Performance



- past performance is not a guide to future performance
- the past performance is calculated in pounds sterling
- the performance figures include all ongoing charges and exclude any entry charges or exit charges.
- the Fund was launched on 1 November 1984
- the index shown is FTSE All-Share Index

Practical Information

- The Class A Income Shares have been selected as being representative of the following share classes of the Fund: A Accumulation, B Income, B Accumulation, F Income, F Accumulation, S Income, S Accumulation, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is National Westminster Bank plc.
- The Fund is subject to the tax rules of the United Kingdom. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Investment Funds Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Investment Professional Funds ICVC is an umbrella investment company. The assets of the Fund are not legally segregated from those of other sub-funds and as such may be available to creditors of those sub-funds in the unlikely event of one of the other sub-funds going into liquidation. You can find out more information about the umbrella and the Fund in the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Investment Professional Funds ICVC. Copies are available in English free of charge from www.insightinvestment.com.
- Other practical information can be found in the Prospectus. The price of shares can be found at www.insightinvestment.com.

This Fund is authorised in the United Kingdom and regulated by the Financial Services Authority.

This Key Investor Information is accurate as at 12 April 2012.