

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WS IM Global Strategy Fund (the "Fund"),

a fund within WS IM Investment Funds (the "Company")  
Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

A (Accumulation) Shares (ISIN: GB00B3CB6V41)

Objective and Investment Policy

Objective

To achieve growth in capital (an increase in the value of the Fund) after all costs and charges have been taken, over any five year period.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Investment Policy

To invest at least 70% of the funds assests in shares of equity and fixed income instruments, including emerging markets (which are countries whose economies are progressing towards becoming advanced) . As part of this exposure the fund may invest in Investment Trusts.

The fund may also invest in other asset classes such as property, commodities, infrastructure and private equities, indirectly through holdings in equities including investment trusts, warrants, exchange traded funds or other funds (including those managed by the Manager, the Investment Manager and their associates).

The fund may also invest up to 30% in assests such as cash and depoits and may also include the use of money market instruments (which are short term loans that pay interest).

The Investment Manager uses a top-down (looks at the big picture first) approach based on market trends and buys shares in companies and invests in bonds that, in their opinion have the greatest potential for generating returns (money made

or lost an investment), which are financially strong and are expected to grow in value.

Other features of the Fund:

The Fund is actively managed. The Investment Manager uses its expertise to select investments for the Fund and has the discretion to invest in a range of investments as described above with no need to adhere to a particular benchmark.

The Fund can invest in other funds (including those managed by the Manager, the Investment Manager and its associates).

The Fund can invest across different geographic regions, industry sectors and market capitalisations without limitation.

You can buy and sell shares in the Fund on each business day.

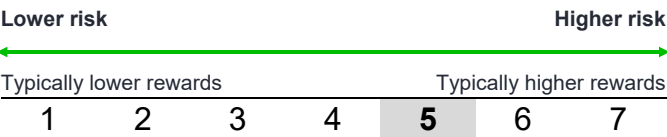
Income from the Fund will be added to the value of your investment.

Derivatives (whose value is linked to that of another investment, e.g company shares, currencies) may be used for investment purposes and to manage the risk profile of the Fund, on a limited basis.

In extraordinary market conditions which could result in significant loss, the Fund has the ability to invest up to 100% in lower risk assets such as cash.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile



This indicator shows how much a Fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.

The Fund has been classed as 5 because its volatility has been measured as above average.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of this Fund.

The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is risk free.

- Currency Risk: As the Fund can be exposed to different currencies, changes in exchange rates may decrease the value of your investment.

- Counterparty Risk: The failure of a firm involved in a transaction with the Fund or providing services to the Fund may expose the Fund to financial loss.
- Emerging Markets Risk: The Fund may invest in emerging markets, which are markets in countries that are developing. Emerging markets may have more political and economic risks than developed markets, resulting in price movements that may cause a loss to the Fund.
- Derivatives Risk: A derivative may not perform as expected and may create losses greater than its cost.
- Changes in Interest Rate Risk: A rise in interest rates generally causes bond prices to fall.
- Credit Risk: The value of a bond may be affected by its credit rating, the lower the rating the higher the risk of the issuer not paying interest or repaying the loan.
- Liquidity Risk: The Fund may invest in assets where, in difficult market conditions, there is an increased risk that a position cannot be bought or sold in a timely manner or at a reasonable price and the Manager may suspend dealing in the Fund.

For more information about the Fund's risks please see the Risk Factors section of the prospectus which is available at [www.waystone.com](http://www.waystone.com).

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund. These charges reduce the potential growth of your investment.

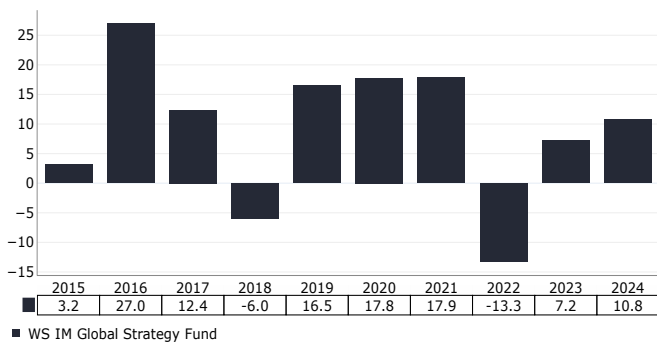
| One-off charges taken before or after you invest              |       |
|---|-------|
| Entry Charge  | None  |
| Exit Charge   | None  |
| Charges taken from the Fund over the year                     |       |
| Ongoing Charges   | 1.07% |
| Charges taken from the Fund under certain specific conditions |       |
| Performance Fee   | None  |

The ongoing charges figure is based on expenses for the year ending 30 April 2024. This figure may vary from year to year. The ongoing charges are taken from the income of the Fund. They exclude portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

You may also be charged a dilution levy (an amount to cover dealing costs incurred by the Fund) on entry to or exit from the Fund.

For more information about charges, please see the Company's prospectus which is available at [www.waystone.com](http://www.waystone.com).

## Past Performance



Past performance is not a guide to future performance.

The past performance in the chart shown opposite is net of tax and charges.

The Fund was launched in September 2010. The name of the Fund was changed from CF IM Capital Global Strategy Fund on 13 April 2012.

Past performance takes into account all charges and costs

Past performance is calculated in GBP

## Practical Information

### WS IM Investment Funds

This key investor information document describes a fund within the Company. The prospectus and periodic reports are prepared for the entire company.

### Documents

You can obtain further detailed information regarding the Fund and the Company's latest Value Assessment report, its Prospectus, latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0345 922 0044 or visiting [www.waystone.com](http://www.waystone.com) and also by request in writing to Waystone Management (UK) Limited, PO Box 389, Darlington, DL1 9UF.

Details of Waystone Management (UK) Limited remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at [www.waystone.com](http://www.waystone.com) or by requesting a paper copy free of charge (see above for contact details).

### Prices of shares and further information

You can check the latest prices by calling 0345 922 0044 or by visiting our website [www.waystone.com](http://www.waystone.com).

### Right to switch

Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of his shares in one fund for shares in another fund in the company. Please see the prospectus for full details.

### Fund Segregation

The Company is an umbrella fund with segregated liability between funds. This means that the holdings of this Fund are maintained separately under UK law from the holdings of other funds of the Company and your investment in this Fund will not be affected by any claims against another fund of the Company.

### Depository

The Bank of New York Mellon (International) Limited

### Tax

UK tax legislation may have an impact on your personal tax position.

### Liability

Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Waystone Management (UK) Limited is authorised in the United Kingdom and regulated by the FCA.

This key investor information is accurate as at 06/06/2025.