

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



BNY MELLON

BNY MELLON GLOBAL STRATEGIC BOND FUND

INSTITUTIONAL SHARES W (NET INCOME) (ISIN: GB00B80KVQ81)

A SUB-FUND OF BNY MELLON INVESTMENT FUNDS

THIS FUND IS MANAGED BY BNY MELLON FUND MANAGERS LIMITED

OBJECTIVES AND INVESTMENT POLICY

OBJECTIVE

A total return comprised of income and long-term capital growth by investing in a wide range of bonds and similar debt investments issued by companies, governments and other public entities throughout the world.

POLICY

The Fund will:

- invest anywhere in the world, including emerging markets;
- invest in a broad universe of bonds and similar debt investments (e.g. bonds issued by governments, companies and other public entities);
- invest in bonds with high and low credit ratings (i.e. investment grade and sub-investment grade bonds with a minimum credit rating of CCC as rated by Standard and Poor's or similar agencies); and
- limit investment in other collective investment schemes to 10%.

The Fund may:

- invest significantly in cash and cash-like investments; and

- invest in derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) with the aim of generating returns and reducing the overall costs and/or risks of the Fund.

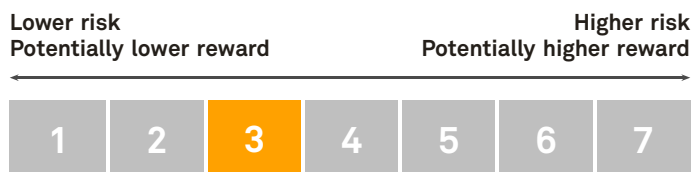
The investment manager has discretion to select the Fund's investments and in doing so may take into consideration the Barclays Capital Global Aggregate TR GBP Hedged Index Index.

Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within five years.

Treatment of income: income from investments will be paid to shareholders semi-annually on or before 31 August and 28 February.

Dealing: you can buy and sell your shares in the Fund between 9:00 and 17:00 (UK time) on each working day in the UK. Instructions received before 12:00 will receive the price quoted on that day. The minimum initial investment for this share class is £10,000,000.

RISK AND REWARD PROFILE



We have calculated the risk and reward category, as shown above, using a method of calculation derived from EU rules. It is based on the rates at which Funds of this type have moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment.

Funds in category 3 have in the past shown moderately low volatility. With a fund of category 3, you have a moderately low risk of losing money but your chance for gains is also moderately low.

THE FOLLOWING RISKS MAY NOT BE FULLY CAPTURED BY THE RISK AND REWARD INDICATOR:

- There is no guarantee that the Fund will achieve its objective.
- This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- The Fund may use techniques to try to eliminate the effects of changes in the exchange rate between the currency of the

underlying investments and the base currency (i.e. the reporting currency) of the Fund. These techniques may not eliminate all the currency risk.

- The Fund may use derivatives to generate returns as well as to reduce costs and/or the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment.
- Investments in bonds are affected by interest rates and inflation trends which may affect the value of the Fund.
- The Fund holds bonds with a low credit rating that have a greater risk of default. These investments may affect the value of the Fund.
- The Fund invests in emerging markets. These markets have additional risks due to less developed market practices.
- The Fund may invest in investments that are not traded regularly and are therefore subject to greater fluctuations in price.
- The Fund takes its charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the Fund to cover the charges. Capital erosion may have the effect of reducing the level of income generated.

A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

CHARGES

The charges cover the costs of running the Fund, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry charge	0.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing charge	0.96%
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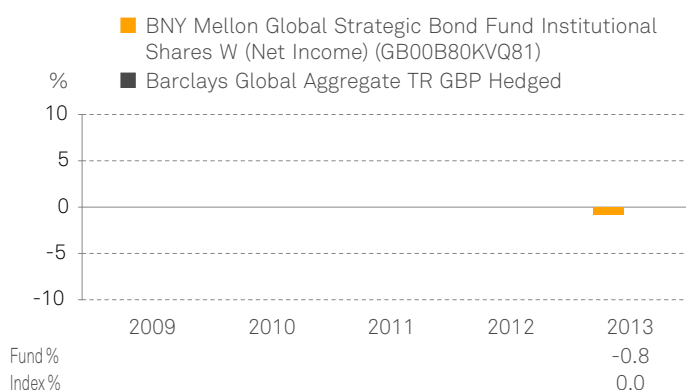
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee	None
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The ongoing charge is based on expenses calculated on 31st December 2013. This may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid when buying or selling units in another mutual fund.

More information about charges is available in the Prospectus.

PAST PERFORMANCE



The chart includes all charges except entry charges.

Fund launch date - 11 March 2009.

Share class launch date - 30 August 2012.

Performance of this share class is calculated in sterling.

Past performance is not a guide to future performance.

PRACTICAL INFORMATION

Documents: The Fund is a sub-fund of BNY Mellon Investment Funds ("BNY MIF"), an umbrella open-ended investment company (OEIC). Copies of the Prospectus, annual and semi-annual reports for BNY MIF may be obtained free of charge from www.bnymellonam.com or from BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. These documents are available in English and certain other languages.

Share price: The latest share price and other information, including how to buy or sell shares, are available from the website and address given above. Other share classes are offered by the Fund as set out in the Prospectus.

Switching: Investors may switch shares in the Fund for shares in other sub-funds of BNY MIF provided they satisfy the criteria applicable to investment in other sub-funds. Further information

on switching is contained in the Prospectus. Each sub-fund of the umbrella OEIC is normally responsible for meeting its own debts. However, the sub-funds are not segregated by law. This means that if one sub-fund in the umbrella is unable to pay its debts the other sub-funds in the umbrella could be responsible for them.

Liability statement: BNY Mellon Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Depositary: National Westminster Bank plc.

Tax: The tax legislation of the Fund's domicile may have an impact on your personal tax position. For further details, please speak to an adviser.